

# **REMINGTON**

## **Community Development District**

### **Proposed Budget**

*Fiscal Year 2012*

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**REMINGTON**  
**Community Development District**  
*General Fund Budget, Fiscal Year 2012*

Description	Adopted Fiscal Year 2011	Actual 6/30/11	Projected Next 3 Months	Total 9/30/11	Proposed Fiscal Year 2012
<b>REVENUES</b>					
Maintenance Assessment	\$ 1,137,222	\$1,147,278	\$ -	\$ 1,147,278	\$ 1,137,222
Interest Income	\$ 4,500	\$465	\$ 200	\$ 665	\$ 500
Miscellaneous Income	\$ 150	\$4,328	\$ 200	\$ 4,528	\$ 2,500
<b>TOTAL REVENUES</b>	<b>\$ 1,141,872</b>	<b>\$ 1,152,071</b>	<b>\$ 400</b>	<b>\$ 1,152,471</b>	<b>\$ 1,140,222</b>
<b>EXPENDITURES</b>					
<i>Administrative</i>					
Supervisors Fees	\$ 12,000	\$8,600	\$ 3,000	\$ 11,600	\$ 12,000
FICA	\$ 918	\$520	\$ 183	\$ 703	\$ 918
Engineer	\$ 10,000	\$7,803	\$ 2,148	\$ 9,951	\$ 10,000
Attorney	\$ 20,000	\$11,634	\$ 6,600	\$ 18,234	\$ 20,000
Annual Audit	\$ 5,500	\$5,500	\$ -	\$ 5,500	\$ 5,500
Assessment Administration	\$ 5,000	\$5,000	\$ -	\$ 5,000	\$ 5,000
Management Fees	\$ 57,433	\$43,071	\$ 14,358	\$ 57,429	\$ 57,433
Computer Time	\$ 1,000	\$750	\$ 250	\$ 1,000	\$ 1,000
Website Administration	\$ 600	\$450	\$ 150	\$ 600	\$ 600
Trustee	\$ 4,000	\$3,771	\$ -	\$ 3,771	\$ 4,000
Dissemination Agreement	\$ 1,000	\$1,000	\$ -	\$ 1,000	\$ 1,000
Arbitrage Rebate	\$ 1,000	\$600	\$ -	\$ 600	\$ 1,000
Telephone	\$ 200	\$0	\$ 100	\$ 100	\$ 200
Postage	\$ 3,500	\$1,517	\$ 383	\$ 1,900	\$ 3,000
Insurance	\$ 10,880	\$22,427	\$ -	\$ 22,427	\$ 25,800
Printing and Binding	\$ 5,000	\$1,525	\$ 494	\$ 2,019	\$ 4,000
Newsletter	\$ 3,300	\$2,161	\$ 1,080	\$ 3,241	\$ 3,300
Legal Advertising	\$ 1,500	\$257	\$ 705	\$ 962	\$ 1,000
Office Supplies	\$ 500	\$220	\$ 75	\$ 295	\$ 500
Dues, Licenses, Subscriptions	\$ 175	\$175	\$ -	\$ 175	\$ 175
ADA Consultant	\$ -	\$0	\$ 2,750	\$ 2,750	\$ -
Administrative Contingency	\$ 3,000	\$20	\$ 1,000	\$ 1,020	\$ 1,500
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>\$ 146,506</b>	<b>\$ 117,001</b>	<b>\$ 33,276</b>	<b>\$ 150,277</b>	<b>\$ 157,926</b>
<i>Operations and Maintenance</i>					
<i>Environmental</i>					
Lake Maintenance	\$ 14,548	\$35,314	\$ 3,099	\$ 38,413	\$ 15,268
<i>Utilities</i>					
KUA	\$ 42,769	\$38,832	\$ 13,800	\$ 52,632	\$ 55,264
St. Cloud/OUC Streetlighting	\$ 21,338	\$14,106	\$ 4,839	\$ 18,945	\$ 19,893
Embarq	\$ 5,300	\$3,182	\$ 1,200	\$ 4,382	\$ 4,601
Bright House Network	\$ 6,530	\$2,322	\$ 735	\$ 3,057	\$ 3,209
<i>Roadways</i>					
Street Sweeping	\$ 17,342	\$11,430	\$ 3,810	\$ 15,240	\$ 17,342
Drainage	\$ 10,000	\$0	\$ 2,500	\$ 2,500	\$ 10,000
Sidewalk & Roadway Repairs	\$ 6,500	\$388	\$ 2,000	\$ 2,388	\$ 6,500
Signage	\$ 4,000	\$385	\$ 1,000	\$ 1,385	\$ 4,000
<i>Common Area</i>					
Landscaping	\$ 258,300	\$184,493	\$ 61,497	\$ 245,990	\$ 258,300
Feature Lighting	\$ 3,500	\$630	\$ 1,300	\$ 1,930	\$ 3,500
Irrigation	\$ 30,000	\$14,981	\$ 4,500	\$ 19,481	\$ 25,000
Trash Receptacles & Benches	\$ 7,000	\$2,218	\$ 1,500	\$ 3,718	\$ 7,000
Plant Replacement and Bed Enhancements	\$ 5,000	\$1,106	\$ 1,740	\$ 2,846	\$ 5,000
Miscellaneous Common Area Services	\$ 7,000	\$2,709	\$ 1,350	\$ 4,059	\$ 7,000
Soccer/Ball Field Maintenance	\$ 1,000	\$0	\$ 500	\$ 500	\$ 1,000
<i>Recreation Center</i>					
Pool Maintenance	\$ 10,000	\$9,065	\$ 1,740	\$ 10,805	\$ 10,000
Pool Cleaning	\$ 8,364	\$5,205	\$ 1,800	\$ 7,005	\$ 8,364
Pool Permits	\$ 550	\$525	\$ -	\$ 525	\$ 550
Recreation Center Cleaning	\$ 15,116	\$10,048	\$ 3,390	\$ 13,438	\$ 15,116
Recreation Center Repairs & Maintenance	\$ 10,500	\$2,603	\$ 4,000	\$ 6,603	\$ 10,500
Pest Control	\$ 684	\$652	\$ -	\$ 652	\$ 684

**REMINGTON**  
**Community Development District**  
*General Fund Budget, Fiscal Year 2012*

Description	Adopted Fiscal Year 2011	Actual 6/30/11	Projected Next 3 Months	Total 9/30/11	Proposed Fiscal Year 2012
<i>Security</i>					
Recreation Center Access	\$ 3,500	\$2,642	\$ -	\$ 2,642	\$ 3,500
Security Guard	\$ 252,330	\$178,839	\$ 59,141	\$ 237,981	\$ 256,091
Gate Repairs	\$ 10,000	\$7,022	\$ 3,000	\$ 10,022	\$ 10,000
Guard House Cleaning	\$ 3,356	\$2,572	\$ 870	\$ 3,442	\$ 3,356
Guard House Repairs and Maintenance	\$ 4,300	\$1,697	\$ 1,500	\$ 3,197	\$ 4,300
Gate Maintenance Agreement	\$ 4,500	\$1,100	\$ 3,400	\$ 4,500	\$ 4,500
<i>Other</i>					
Contingency	\$ 6,000	\$0	\$ -	\$ -	\$ 5,123
Maintenance Reserves	\$ 3,704	\$0	\$ -	\$ -	\$ 5,000
Field Management Services	\$ 22,335	\$16,751	\$ 5,584	\$ 22,335	\$ 22,335
<b>SUBTOTAL MAINTENANCE</b>	<b>\$ 795,366</b>	<b>\$ 550,816</b>	<b>\$ 189,796</b>	<b>\$ 740,612</b>	<b>\$ 802,296</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 941,872</b>	<b>\$ 667,817</b>	<b>\$ 223,071</b>	<b>\$ 890,888</b>	<b>\$ 960,222</b>
<i>Other Sources (Uses)</i>					
Capital Outlay	\$ (50,000)	(\$56,129)	\$ -	\$ (56,129)	\$ (30,000)
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Pavement Management	\$ (150,000)	\$ (43,004)	\$ -	\$ (43,004)	\$ (150,000)
<b>SUBTOTAL OTHER SOURCES/(USES)</b>	<b>\$ (200,000)</b>	<b>\$ (99,133)</b>	<b>\$ -</b>	<b>\$ (99,133)</b>	<b>\$ (180,000)</b>
<b>TOTAL EXPENDITURES / OTHER SOURCES/(USES)</b>	<b>\$ 1,141,872</b>	<b>\$ 766,950</b>	<b>\$ 223,071</b>	<b>\$ 990,021</b>	<b>\$ 1,140,222</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$ 0</b>	<b>\$ 385,121</b>	<b>\$ (222,671)</b>	<b>\$ 162,450</b>	<b>\$ (0)</b>

	FY 2011	FY 2012
Net Assessments	\$ 1,137,222.00	\$ 1,137,222.00
Add: Discounts & Collections	\$ 72,588.64	\$ 72,588.64
Gross Assessments	\$ 1,209,810.64	\$ 1,209,810.64
	\$ 1,783	\$ 1,783
	\$ 678.53	\$ 678.53

**REMINGTON**  
**Community Development District**  
Exhibit " A "  
**Allocation of Operating Reserve**

Estimated Funds Available

Beginning Fund Balance - FY 2011	\$	977,542
Estimated Excess Revenues over Expenditures	\$	162,450
<b>Total Estimated Funds Available - 9/30/2011</b>	<b>\$</b>	<b><u>1,139,992</u></b>

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Allocation of Funds Available

Funding of First Quarter Operating Expenses	\$	240,055
Pavement Management Reserve Carryforward (FY 08, FY 09, FY 10 & FY 11)*	\$	556,996
Reserved Renew and Replacement	\$	318,125
<b>Total Operating Reserves</b>	<b>\$</b>	<b><u>1,115,176</u></b>
<b>Undesignated Cash</b>		<b>\$ <u>24,816</u></b>

<u>*Breakdown of Pavement Management Reserve Carryforward</u>	FY 2008	\$150,000
	FY 2009	\$150,000
	FY 2010	\$150,000
	FY 2011	<u>\$106,996</u>
		<b><u>\$556,996</u></b>

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*Proposed General Fund Budget, Fiscal Year 2012*

**REVENUES**

**Maintenance Assessment**

The District will levy a non-ad valorem assessment on all of the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

**Miscellaneous Income**

The District will receive rental fees for renting the recreation facility.

**Interest Income**

The District will invest surplus funds with the US Bank.

**EXPENDITURES – Administrative**

**Supervisors Fees**

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The District anticipates 12 meetings per year, with all Board members receiving payment for their attendance at each meeting.

**FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

**Engineering**

The District's Engineer, Hanson & Walter, will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

**Attorney**

The District's Attorney, Clark & Albaugh, LLP., will be providing general legal services to the District, e.g., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

**Annual Audit**

The District is required by Florida Statutes to have an independent audit of its financial records on an annual basis. The District's auditing firm is Car, Riggs, and Ingram.

**Assessment Administration**

Expenses related to administering the Annual Assessments on the tax roll with the Osceola County Tax Collector.

**Management Fees**

The District has contracted with Governmental Management Services-Central Florida, LLC to provide management, accounting, and recording secretary services. These services include, but are not limited to,

**REMINGTON**  
**Community Development District**  
*Proposed General Fund Budget, Fiscal Year 2012*

advertising, recording and transcribing of Board meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

**Computer Services**

All of the District's financial records, e.g., accounts payable, income statements, are on a computer leased by Governmental Management Services-Central Florida, LLC. The District will be charged for computer services not to exceed \$1,000.

**Website Administration**

Costs for the updates and revisions to the Remington CDD website.

**Trustee Fees**

The District will pay annual trustee fees for the Series 2008-1 and 2008-2 special assessments bonds held with the trustee at US Bank.

**Dissemination Agreement**

The District's bondholder has requested special annual reports on the District's development activity. The District has contracted with Prager, Sealy & Co. to provide these reports. The amount is based upon the contract amount.

**Arbitrage Rebate**

The District is required to annually have an arbitrage rebate calculation on the District's Series 2008-1 and 2008-2 special assessment bonds. The District has contracted with Amtec, an independent public accounting firm, to calculate the arbitrage rebate liability and submit a report to the District.

**Telephone**

The District incurs charges for telephone and facsimile services.

**Postage**

The District incurs charges for mailing Board meeting agenda packages, invoices to third parties, checks for vendors, and other required correspondence.

**Insurance**

The District's general liability, public official's liability and property insurance coverage is provided by the Preferred Governmental Insurance Trust (PGIT).

**Printing and Binding**

The District incurs charges for printing and binding agenda packages and printing computerized checks, correspondence, stationery, envelopes, photocopies and other printed material.

**Newsletter**

The District incurs charges for delivering of the community newsletter.

**Legal Advertising**

Board meetings and other services are required to be advertised, such as public bidding advertisements and meeting notices, and any other advertising that may be required. The District publishes all of its legal advertising in the Orlando Sentinel.

**Office Supplies**

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

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*Proposed General Fund Budget, Fiscal Year 2012*

**Dues, Licenses, & Subscriptions**

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only anticipated expenditure for this category.

**Administrative Contingency**

This represents any additional expenditure that may not have been provided for in the budget.

<b>EXPENDITURES – Operations and Maintenance</b>
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**ENVIRONMENTAL**

**Lake Maintenance**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD lakes. Herbiciding will consist of chemical treatments. Algae control will include hand removal and chemical treatments.

<i>Vendor: Applied Aquatic Management, Inc.</i>	<i>Annual Costs</i>
o <i>Lake Maintenance: Contract cost of \$1,033 monthly</i>	<i>\$12,396</i>
o <i>Estimated 3% Inflationary Increase of \$31 monthly</i>	<i>\$372</i>
o <i>Estimated Unanticipated Lake Maintenance Needs</i>	<i><u>\$2,500</u></i>
o <b><i>Total Annual Costs</i></b>	<b><i>\$15,268</i></b>

**UTILITIES**

**Kissimmee Utility Authority**

This fee includes the District's electrical costs for the recreation center and pool lighting. *[Fee is based on historical figures.]*

**City of St. Cloud/OUC**

This fee includes the District's electrical costs for street lights. *[Fee is based on historical figures.]*

**Embarq**

This is for telephone service for the gatehouse and recreation center modem lines. *[Fee is based on historical figures.]*

**Bright House Network**

This is for internet service at the recreation center and both guard houses for the DVR security system. *[Fee is based on historical figures.]*



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*Proposed General Fund Budget, Fiscal Year 2012*

**ROADWAYS**

**Street Sweeping**

Scheduled maintenance of roadways and alleys consists of sweeping pavement, curb and gutter, and alley areas. Unscheduled maintenance consists of pavement section and pavement marking repairs. Private roadways will be maintained by the Owners Association.

*Vendor: USA Services*

	<i>Annual Costs</i>
○ <i>Street Sweeping Contract Cost \$635 bi-weekly</i>	<i>\$16,510</i>
○ <i>Estimated 5% Inflationary Increase of \$32 bi-weekly</i>	<i><u>\$832</u></i>
○ <b><i>Total Annual Costs</i></b>	<b><i>\$17,342</i></b>

**Drainage**

Unscheduled maintenance consists of repair of drainage system in conjunction with roadway system.

**Sidewalk & Roadway Repairs**

Unscheduled maintenance of repair of sidewalks, curb and roadways

**Signage**

Unscheduled maintenance of signage consists of cleaning and general maintenance

**COMMON AREA**

**Landscaping**

Scheduled maintenance consists of mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer and pest and disease control chemicals, and transplanting annuals four times per year. Unscheduled maintenance consists of replacing damaged sod and adding new sod. Unscheduled maintenance of annuals consists of replacing damaged plant material.

*Vendor: REW Landscape LLC*

	<i>Annual Costs</i>
○ <i>Landscape Contract cost of \$20,500 monthly</i>	<i>\$246,000</i>
○ <i>Estimated 5% Inflationary Increase of \$1,025 monthly</i>	<i><u>\$12,300</u></i>
○ <b><i>Total Annual Costs</i></b>	<b><i>\$258,300</i></b>

**Feature Lighting**

Unscheduled maintenance consists of replacing damaged fixtures or inoperable fixtures.

**Irrigation**

Scheduled maintenance consists of regular inspections, adjustments to controller and irrigation heads, minor system repairs, and purchase of irrigation supplies. Unscheduled maintenance consists of major repairs and replacement of system components.

**Trash Receptacles & Benches**

Scheduled maintenance consists of purchase of trashcans and benches. Unscheduled maintenance consists of replacement of damaged trashcans.

**Plant Replacement & Bed Enhancements**

Unscheduled maintenance consists of tree, shrub and other plant material replacements as well as annual bed enhancements.

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*Proposed General Fund Budget, Fiscal Year 2012*

**Miscellaneous Common Area Services**

Unscheduled maintenance for other areas not listed in the above categories.

**Soccer/Ball Field Maintenance**

Scheduled maintenance consists of mowing, edging, blowing, applying pest and disease control chemicals to sod. Unscheduled maintenance consists of replacing damaged sod and adding new sod.

**RECREATION CENTER**

**Pool Maintenance**

Unscheduled maintenance consists of repairing damages and any unscheduled treatment of the pool.

**Pool Cleaning**

Scheduled maintenance consists of regular cleaning and treatments to pool chemical levels as follows: January thru May 3 time a week and June thru December 5 times a week.

<i>Vendor: J &amp; J Pool Company</i>	<i>Annual Costs</i>
○ <i>Contract for \$480 monthly for 6 Months (3 Days per week)</i>	<i>\$2,880</i>
○ <i>Contract for \$800 monthly for 6 Months (5 Days per week)</i>	<i>\$4,800</i>
○ <i>Estimated 5% Inflationary Increase</i>	<i>\$384</i>
○ <i>Special Cleanings</i>	<i>\$300</i>
○ <b><i>Total Annual Costs</i></b>	<b><i>\$8,364</i></b>

**Pool Permits**

Permit fees for required occupational and pool permits.

**Recreation Center Cleaning**

Scheduled maintenance consists of regular cleaning service.

<i>Vendor: Builder Services, Inc.</i>	<i>Annual Costs</i>
○ <i>Contract for \$250 weekly</i>	<i>\$13,000</i>
○ <i>Estimated 5% Inflationary Increase \$13 weekly</i>	<i>\$676</i>
○ <i>Supplies for Recreation Center</i>	<i>\$1,440</i>
○ <b><i>Total Annual Costs</i></b>	<b><i>\$15,116</i></b>

**Recreation Center Repairs & Maintenance**

Unscheduled maintenance consists of repairs and replacement of damaged areas.

**Pest Control**

Pest control of CDD facilities. Additional costs added for inflationary increases.

<i>Vendor: Terminex</i>	<i>Annual Costs</i>
○ <i>Contract cost of \$54 monthly</i>	<i>\$648</i>
○ <i>Estimated 5% Inflationary Increase \$3 monthly</i>	<i>\$36</i>
○ <b><i>Total Annual Costs</i></b>	<b><i>\$684</i></b>

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**Community Development District**  
*Proposed General Fund Budget, Fiscal Year 2012*

**SECURITY**

**Recreation Center Access**

This item includes maintenance for accessibility to the recreation center and the purchase of swipe access cards for the recreation center.

**Security Guard**

Security services throughout the Community facilities.

*Vendor: The Budd Group*

	<i>Annual Costs</i>
○ <i>Contract Cost of \$14.38 per hour for Guard Houses</i>	\$122,210
○ <i>Contract Cost of \$14.38 per hour for Recreation Center</i>	\$44,003
○ <i>Contract Cost of \$17.52 per hour for Roving Patrol</i>	\$77,683
○ <i>Estimated 5% Inflationary Increase</i>	<u>\$12,195</u>
○ <b><i>Total Annual Costs</i></b>	<b><i>\$256,091</i></b>

**Gate Repairs (Front and Back Access)**

Unscheduled maintenance consists of repairing damages.

**Guard House Cleaning**

Scheduled maintenance consists of regular cleaning service.

*Vendor: Builder Services, Inc.*

	<i>Annual Costs</i>
○ <i>Contract for \$50 weekly</i>	\$2,600
○ <i>Estimated 5% Inflationary Increase \$3 weekly</i>	\$156
○ <i>Supplies for Guard Houses Center</i>	<u>\$600</u>
○ <b><i>Total Annual Costs</i></b>	<b><i>\$3,356</i></b>

**Guard House Repairs & Maintenance**

Unscheduled maintenance consists of repairs and replacement of damaged areas.

**Gate Maintenance Agreement**

Scheduled maintenance with ACT.

**OTHER**

**Contingency**

The current year contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

**Maintenance Reserves**

Includes a specific amount of funds allocated annually for future maintenance operations.

**Field Management Services**

Includes overhead costs associated with the services being provided under a management consulting contract with Governmental Management Services-Central Florida, LLC. This includes employees utilized in the field and office management of all District assets.

**Capital Outlay**

Costs for capital improvements throughout the Remington CDD.

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*Proposed General Fund Budget, Fiscal Year 2012*

**Operating Reserve**

Additional funds utilized to cover unanticipated expenses

**Pavement Management**

Funds for improvement of the roads within Remington. The District Engineer reviews and recommends improvements on an annual basis.

**REMINGTON**  
Community Development District

**Proposed Budget**  
**Debt Service Fund - Series 2008-1**  
Fiscal Year 2012

DESCRIPTION	ADOPTED BUDGET FY 2011	ACTUAL THRU 6/30/11	PROJECTED NEXT 3 MONTHS	TOTAL PROJECTED @ 9/30/11	PROPOSED BUDGET FY 2012
<b>REVENUES:</b>					
FUND BALANCE	\$53,376	\$58,544	\$0	\$58,544	\$62,475
INTEREST	\$100	\$58	\$10	\$68	\$100
SPECIAL ASSESSMENT	\$138,200	\$144,263	\$0	\$144,263	\$138,200
<b>TOTAL REVENUES</b>	<b>\$191,676</b>	<b>\$202,865</b>	<b>\$10</b>	<b>\$202,875</b>	<b>\$200,775</b>
<b>EXPENSES:</b>					
INTEREST DUE-11/1	\$10,200	\$10,200	\$0	\$10,200	\$7,800
PRINCIPAL-5/1	\$120,000	\$120,000	\$0	\$120,000	\$130,000
INTEREST DUE-5/1	\$10,200	\$10,200	\$0	\$10,200	\$7,800
<b>TOTAL EXPENSES</b>	<b>\$140,400</b>	<b>\$140,400</b>	<b>\$0</b>	<b>\$140,400</b>	<b>\$145,600</b>
<b>EXCESS REVENUES(EXPENDITURES)</b>	<b>\$51,276</b>	<b>\$62,465</b>	<b>\$10</b>	<b>\$62,475</b>	<b>\$55,175</b>

November 1, 2012      \$5,200

**REMINGTON**  
**Community Development District**  
Series 2008-1 Special Assessment Bonds  
Debt Service Schedule

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/11	\$390,000.00	4.00%	\$0.00	\$7,800.00	\$138,000.00
5/1/12	\$390,000.00	4.00%	\$130,000.00	\$7,800.00	
11/1/12	\$260,000.00	4.00%	\$0.00	\$5,200.00	\$143,000.00
5/1/13	\$260,000.00	4.00%	\$125,000.00	\$5,200.00	
11/1/13	\$135,000.00	4.00%	\$0.00	\$2,700.00	\$132,900.00
5/1/14	\$135,000.00	4.00%	\$135,000.00	\$2,700.00	\$137,700.00
<b>TOTAL</b>			<b>\$390,000.00</b>	<b>\$31,400.00</b>	<b>\$551,600.00</b>

**REMINGTON**  
Community Development District

**Proposed Budget**  
**Debt Service Fund - Series 2008-2**  
Fiscal Year 2012

DESCRIPTION	ADOPTED BUDGET FY 2011	ACTUAL THRU 6/30/11	PROJECTED NEXT 3 MONTHS	TOTAL PROJECTED @ 9/30/11	PROPOSED BUDGET FY 2012
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**REVENUES:**

FUND BALANCE	\$194,027	\$199,344	\$0	\$199,344	\$202,918
SPECIAL ASSESSMENTS	\$571,509	\$576,038	\$0	\$576,038	\$571,509
INTEREST INCOME	\$250	\$211	\$25	\$236	\$250

<b>TOTAL REVENUES</b>	<b>\$765,786</b>	<b>\$775,593</b>	<b>\$25</b>	<b>\$775,618</b>	<b>\$774,677</b>
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**EXPENSES:**

INTEREST DUE-11/1	\$83,850	\$83,850	\$0	\$83,850	\$76,256
PRINCIPAL-5/1	\$405,000	\$405,000	\$0	\$405,000	\$420,000
INTEREST DUE-5/1	\$83,850	\$83,850	\$0	\$83,850	\$76,256

<b>TOTAL EXPENSES</b>	<b>\$572,700</b>	<b>\$572,700</b>	<b>\$0</b>	<b>\$572,700</b>	<b>\$572,513</b>
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<b>EXCESS REVENUES(EXPENDITURES)</b>	<b>\$193,086</b>	<b>\$202,893</b>	<b>\$25</b>	<b>\$202,918</b>	<b>\$202,165</b>
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November 1, 2012      \$68,381

**REMINGTON**  
**Community Development District**  
Series 2008-2 Special Assessment Bonds  
Debt Service Schedule

**AMORTIZATION SCHEDULE**

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/11	\$3,895,000.00	3.75%	\$0.00	\$76,256.25	\$565,106.25
5/1/12	\$3,895,000.00	3.75%	\$420,000.00	\$76,256.25	
11/1/12	\$3,475,000.00	3.75%	\$0.00	\$68,381.25	\$564,637.50
5/1/13	\$3,475,000.00	3.75%	\$440,000.00	\$68,381.25	
11/1/13	\$3,035,000.00	3.75%	\$0.00	\$60,131.25	\$568,512.50
5/1/14	\$3,035,000.00	3.75%	\$455,000.00	\$60,131.25	
11/1/14	\$2,580,000.00	4.00%	\$0.00	\$51,600.00	\$566,731.25
5/1/15	\$2,580,000.00	4.00%	\$475,000.00	\$51,600.00	
11/1/15	\$2,105,000.00	4.00%	\$0.00	\$42,100.00	\$568,700.00
5/1/16	\$2,105,000.00	4.00%	\$495,000.00	\$42,100.00	
11/1/16	\$1,610,000.00	4.00%	\$0.00	\$32,200.00	\$569,300.00
5/1/17	\$1,610,000.00	4.00%	\$515,000.00	\$32,200.00	
11/1/17	\$1,095,000.00	4.00%	\$0.00	\$21,900.00	\$569,100.00
5/1/18	\$1,095,000.00	4.00%	\$535,000.00	\$21,900.00	
11/1/18	\$560,000.00	4.00%	\$0.00	\$11,200.00	\$568,100.00
5/1/19	\$560,000.00	4.00%	\$560,000.00	\$11,200.00	\$571,200.00
<b>TOTAL</b>			<b>\$3,895,000.00</b>	<b>\$727,537.50</b>	<b>\$5,111,387.50</b>