

Remington

Community Development District



**Adopted Budget
Fiscal Year 2017**

Presented by:



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**REMINGTON
COMMUNITY DEVELOPMENT DISTRICT**

**ADOPTED BUDGET
GENERAL FUND
Fiscal Year 2017**

DESCRIPTION	ADOPTED BUDGET FY 2016	ACTUAL THRU 6/30/16	PROJECTED NEXT 3 MONTHS	TOTAL AS OF 9/30/16	ADOPTED BUDGET FY 2017
REVENUES					
Maintenance Assessment	\$ 1,137,222	\$ 1,144,094	\$ -	\$ 1,144,094	\$ 1,137,222
Interest Income	\$ 500	\$ 859	\$ 141	\$ 1,000	\$ 750
Miscellaneous Income	\$ 4,000	\$ 5,550	\$ 950	\$ 6,500	\$ 5,000
Carry Forward Surplus	\$ 212,000	\$ -	\$ -	\$ -	\$ 131,415
TOTAL REVENUES	\$ 1,353,722	\$ 1,150,503	\$ 1,091	\$ 1,151,594	\$ 1,274,387
EXPENDITURES					
<i>Administrative</i>					
Supervisors Fees	\$ 12,000	\$ 7,800	\$ 3,000	\$ 10,800	\$ 12,000
FICA	\$ 918	\$ 383	\$ 230	\$ 612	\$ 918
Engineer	\$ 10,000	\$ 16,920	\$ 3,080	\$ 20,000	\$ 10,000
Attorney	\$ 20,000	\$ 21,694	\$ 3,306	\$ 25,000	\$ 20,000
Annual Audit	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Property Appraiser Fee	\$ 1,000	\$ 689	\$ -	\$ 689	\$ 1,000
Management Fees	\$ 62,759	\$ 47,069	\$ 15,690	\$ 62,759	\$ 64,644
Information Technology	\$ 1,600	\$ 1,200	\$ 400	\$ 1,600	\$ 1,600
Trustee Fees	\$ 4,337	\$ 4,337	\$ -	\$ 4,337	\$ 4,337
Dissemination Agreement	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Arbitrage Rebate	\$ 600	\$ 600	\$ -	\$ 600	\$ 600
Telephone	\$ 200	\$ -	\$ -	\$ -	\$ 200
Postage	\$ 3,000	\$ 348	\$ 152	\$ 500	\$ 1,500
Insurance	\$ 32,350	\$ 31,531	\$ -	\$ 31,531	\$ 36,000
Printing and Binding	\$ 3,000	\$ 1,059	\$ 441	\$ 1,500	\$ 2,000
Newsletter	\$ 3,300	\$ 2,161	\$ 1,080	\$ 3,241	\$ 3,300
Legal Advertising	\$ 1,000	\$ 982	\$ 518	\$ 1,500	\$ 1,500
Office Supplies	\$ 500	\$ 244	\$ 81	\$ 325	\$ 500
Dues, Licenses, Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Administrative Contingency	\$ 800	\$ 117	\$ 33	\$ 150	\$ 500
SUBTOTAL ADMINISTRATIVE	\$ 167,539	\$ 147,309	\$ 28,011	\$ 175,320	\$ 170,774
<i>Operations and Maintenance</i>					
<u>Environmental</u>					
Lake Maintenance	\$ 18,135	\$ 11,385	\$ 3,795	\$ 15,180	\$ 18,135
<u>Utilities</u>					
Kissimmee Utility Authority	\$ 51,500	\$ 34,980	\$ 14,270	\$ 49,250	\$ 52,500
Toho Water Authority	\$ 9,500	\$ 4,117	\$ 1,808	\$ 5,925	\$ 8,500
Orlando Utilities Commission	\$ 20,000	\$ 12,777	\$ 4,423	\$ 17,200	\$ 20,000
Centurylink	\$ 7,000	\$ 4,127	\$ 1,423	\$ 5,550	\$ 7,000
Bright House Network	\$ 1,800	\$ 1,142	\$ 381	\$ 1,523	\$ 1,800
<u>Roadways</u>					
Street Sweeping	\$ 17,336	\$ 13,335	\$ 3,810	\$ 17,145	\$ 17,005
Drainage	\$ 5,000	\$ 3,790	\$ -	\$ 3,790	\$ 5,000
Sidewalk & Roadway Repairs	\$ 20,000	\$ 20,193	\$ -	\$ 20,193	\$ 45,000
Signage	\$ 5,000	\$ 2,147	\$ -	\$ 2,147	\$ 5,000
<u>Common Area</u>					
Landscaping	\$ 258,300	\$ 190,027	\$ 63,342	\$ 253,370	\$ 265,000
Feature Lighting	\$ 3,000	\$ 983	\$ 517	\$ 1,500	\$ 3,000
Irrigation	\$ 20,000	\$ 15,225	\$ 4,775	\$ 20,000	\$ 20,000
Trash Receptacles & Benches	\$ 5,000	\$ 216	\$ 284	\$ 500	\$ 5,000
Plant Replacement and Bed Enhancements	\$ 10,000	\$ 2,700	\$ 2,300	\$ 5,000	\$ 10,000
Miscellaneous Common Area Services	\$ 6,000	\$ 9,834	\$ -	\$ 9,834	\$ 10,000
Soccer/Ball Field Maintenance	\$ 1,000	\$ -	\$ 250	\$ 250	\$ 1,000
<u>Recreation Center</u>					
Pool Maintenance	\$ 15,000	\$ 15,772	\$ 2,228	\$ 18,000	\$ 20,000
Pool Cleaning	\$ 8,500	\$ 4,800	\$ 3,200	\$ 8,000	\$ 8,500
Pool Permits	\$ 550	\$ 525	\$ -	\$ 525	\$ 550
Recreation Center Cleaning	\$ 15,116	\$ 10,065	\$ 3,300	\$ 13,365	\$ 14,830
Recreation Center Repairs & Maintenance	\$ 10,000	\$ 1,475	\$ 525	\$ 2,000	\$ 10,000
Pest Control	\$ 684	\$ 708	\$ -	\$ 708	\$ 672

**REMINGTON
COMMUNITY DEVELOPMENT DISTRICT**

**ADOPTED BUDGET
GENERAL FUND
Fiscal Year 2017**

DESCRIPTION	ADOPTED BUDGET FY 2016	ACTUAL THRU 6/30/16	PROJECTED NEXT 3 MONTHS	TOTAL AS OF 9/30/16	ADOPTED BUDGET FY 2017
Security					
Recreation Center Access	\$ 2,500	\$ 3,629	\$ -	\$ 3,629	\$ 4,000
Security Guard	\$ 274,763	\$ 189,130	\$ 60,295	\$ 249,425	\$ 275,209
Gate Repairs	\$ 11,000	\$ 8,094	\$ 1,906	\$ 10,000	\$ 11,000
Guard House Cleaning	\$ 3,356	\$ 2,206	\$ 794	\$ 3,000	\$ 3,278
Guard House Repairs and Maintenance	\$ 4,500	\$ 1,763	\$ 737	\$ 2,500	\$ 4,500
Gate Maintenance Agreement	\$ 3,500	\$ -	\$ 1,100	\$ 1,100	\$ 1,100
Other					
Contingency	\$ 500	\$ -	\$ -	\$ -	\$ 500
Field Management Services	\$ 24,406	\$ 18,304	\$ 6,101	\$ 24,406	\$ 25,140
SUBTOTAL MAINTENANCE	\$ 832,946	\$ 583,449	\$ 181,565	\$ 765,014	\$ 873,219
TOTAL EXPENDITURES	\$ 1,000,485	\$ 730,758	\$ 209,576	\$ 940,334	\$ 1,043,993
<i>Other Sources/ (Uses)</i>					
Transfer Out - Pavement Management	\$ (150,000)	\$ (150,000)	\$ -	\$ (150,000)	\$ (150,000)
Transfer Out - Capital Projects	\$ (203,237)	\$ (203,237)	\$ -	\$ (203,237)	\$ (80,394)
SUBTOTAL OTHER SOURCES/(USES)	\$ (353,237)	\$ (353,237)	\$ -	\$ (353,237)	\$ (230,394)
TOTAL EXPENDITURES / OTHER SOURCES/(USES)	\$ 1,353,722	\$ 1,083,995	\$ 209,576	\$ 1,293,571	\$ 1,274,387
EXCESS REVENUES/(EXPENDITURES)	\$ -	\$ 66,507	\$ (208,485)	\$ (141,977)	\$ -
FUND BALANCE - BEGINNING	\$ -	\$ 564,124	\$ -	\$ 564,124	\$ -
FUND BALANCE - ENDING	\$ -	\$ 630,631	\$ (208,485)	\$ 422,147	\$ -

	FY 2016	FY 2017
Net Assessments	\$ 1,137,222.00	\$ 1,137,222.00
Add: Discounts & Collections	\$ 72,588.64	\$ 72,588.64
Gross Assessments	\$ 1,209,810.64	\$ 1,209,810.64
	1,783	1,783
	\$ 678.53	\$ 678.53

REMINGTON
Community Development District
Fiscal Year 2017

REVENUES

Maintenance Assessment

The District will levy a non-ad valorem assessment on all of the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

Interest Income

The District will invest surplus funds with US Bank and State Board of Administration.

Miscellaneous Income

The District will receive fees for renting the recreation facility, purchase of gate entry barcodes and gym/pool cards.

Carry Forward Surplus

The District will utilize excess funds collected in previous fiscal years.

EXPENDITURES – Administrative

Supervisors Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The District anticipates 12 meetings per year, with all Board members receiving payment for their attendance at each meeting.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's Engineer, Hanson, Walter & Associates, will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's Attorney, Clark & Albaugh, LLP., will be providing general legal services to the District, e.g., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to have an independent audit of its financial records on an annual basis.

Assessment Administration

Expenses related to administering the Annual Assessments on the tax roll with the Osceola County Tax Collector.

REMINGTON
Community Development District
Fiscal Year 2017

Property Appraiser Fee

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide management, accounting, and recording secretary services. These services include, but are not limited to, advertising, recording and transcribing of Board meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

Information Technology

Represents costs related to District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Trustee Fees

The District will pay annual trustee fees for the Series 2008-2 Special Assessment Refunding Bonds held at US Bank.

Dissemination Agreement

The District's bondholder has requested special annual reports on the District's development activity. The District has contracted with Prager & Co., LLC to provide these reports. The amount is based upon the contract amount.

Arbitrage Rebate

The District is required to annually have an arbitrage rebate calculation on the District's Series 2008-2 special assessment bonds. The District has contracted with Amtec, an independent public accounting firm, to calculate the arbitrage rebate liability and submit a report to the District.

Telephone

The District incurs charges for telephone and facsimile services.

Postage

The District incurs charges for mailing Board meeting agenda packages, invoices to third parties, checks for vendors, and other required correspondence.

Insurance

The District's general liability, public official's liability and property insurance coverages are provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing and Binding

The District incurs charges for printing and binding agenda packages and printing computerized checks, correspondence, stationery, envelopes, photocopies and other printed material.

Newsletter

The District incurs charges for delivering of the community newsletter.

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Community Development District
Fiscal Year 2017

Legal Advertising

Board meetings and other services are required to be advertised, such as public bidding advertisements and meeting notices, and any other advertising that may be required. The District publishes all of its legal advertising in the Orlando Sentinel.

Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

Dues, Licenses, & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only anticipated expenditure for this category.

Administrative Contingency

This represents any additional expenditure that may not have been provided for in the budget.

EXPENDITURES – Operations and Maintenance

ENVIRONMENTAL

Lake Maintenance

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD lakes. Herbiciding will consist of chemical treatments. Algae control will include hand removal and chemical treatments. The District has contracted with Applied Aquatic Management, Inc. for this service.

Description	Monthly Amount	Annual Amount
Lake Maintenance	\$1,265	\$15,180
Estimated 3% Inflationary Increase	\$38	\$455
Contingency		\$2,500
Total		\$18,135

UTILITIES

Kissimmee Utility Authority

This fee includes the District's electrical, water & sewer and irrigation costs for the recreation center, pool and other areas within the District.

Account#	Address	Monthly Amount	Annual Amount
927130-652350	Master Acct-Remington CDD	\$4,167	\$50,000
	Contingency		\$2,500
Total			\$52,500

REMINGTON
Community Development District
Fiscal Year 2017

Toho Water Authority

This fee includes the District's water & sewer and irrigation costs for certain areas within the District.

Account#	Address	Monthly Amount	Annual Amount
1943950-775010	Rem. Blvd & Prestwick Ln Irr	\$250	\$3,000
1943950-784350	2706 Prestwick Ln	\$75	\$900
1943950-946850	2751 Partin Settlement Rd	\$50	\$600
1943950-946890	260 E Lakeshore Blvd	\$50	\$600
1943950-809250	456 Janice Kay Pl Rm	\$75	\$900
	Contingency		\$2,500
Total			\$8,500

Orlando Utilities Commission

This fee includes the District's electrical, streetlight and irrigation costs for certain areas within the District.

Account#	Address	Monthly Amount	Annual Amount
07058-52257	2900 Remington Blvd SS	\$55	\$660
24545-09417	2400 Block Odd Remington Blvd	\$20	\$240
63031-86907	2901 Remington Blvd	\$30	\$360
69798-66736	260 East Lakeshore Blvd HSL	\$90	\$1,080
41621-82149	2995 Remington Blvd Irr	\$20	\$240
74288-14558	2651 Remington Blvd Irr (Streetlights)	\$250	\$3,000
07261-84434	2651 Remington Blvd	\$775	\$9,300
60455-74548	2651 Partin Settlement Rd	\$45	\$540
44837-46246	2700 Remington Blvd SS	\$50	\$600
61425-13386	2699 Remington Blvd Gate	\$20	\$240
51194-67580	2999 Remington Blvd SS	\$20	\$240
57459-11606	2500 Block Even Remington Blvd	\$20	\$240
02748-56035	2700 Block Odd	\$20	\$240
28337-61469	2706 Prestwick Ln	\$20	\$240
	Contingency		\$2,780
Total			\$20,000

Centurylink

This is for telephone service for the gatehouses and recreation center modem lines.

Account#	Address	Monthly Amount	Annual Amount
312091012	2651 Remington Blvd (Rec. Center)	\$250	\$3,000
311297420	260 E Lakeshore Blvd	\$125	\$1,500
311154656	2751 Partin Settlement Rd	\$125	\$1,500
	Contingency		\$1,000
Total			\$7,000

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Community Development District
Fiscal Year 2017

Bright House Network

This is for Internet service at the recreation center and for the DVR security system.

Account#	Address	Monthly Amount	Annual Amount
0787976-02	2651 Remington Blvd Contingency	\$130	\$1,560 \$240
Total			\$1,800

ROADWAYS

Street Sweeping

Scheduled maintenance of roadways and alleys consists of sweeping pavement, curb and gutter, and alley areas. Private roadways will be maintained by the Owners Association. The District has contracted with USA Services.

Description	Annual Amount
Street Sweeping \$635 Bi-Weekly	\$16,510
Estimated 3% Inflationary Increase \$19 Bi-Weekly	\$495
Total	
	\$17,005

Drainage

Unscheduled maintenance consists of repair of drainage system in conjunction with roadway system.

Sidewalk & Roadway Repairs

Unscheduled maintenance of repair of sidewalks, curb and roadways

Signage

Unscheduled maintenance of signage consists of cleaning and general maintenance

COMMON AREA

Landscaping

Scheduled maintenance consists of mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer and pest and disease control chemicals, and transplanting annuals four times per year. Unscheduled maintenance consists of replacing damaged sod and adding new sod. Unscheduled maintenance of annuals consists of replacing damaged plant material. The District has contracted REW Landscape LLC for this service.

Description	Monthly Amount	Annual Amount
Landscape Maintenance	\$21,114	\$253,370
Estimated 3% Inflationary Increase	\$633	\$7,601
Contingency		\$4,029
Total		\$265,000

REMINGTON
Community Development District
Fiscal Year 2017

Feature Lighting

Unscheduled maintenance consists of replacing damaged fixtures or inoperable fixtures.

Irrigation

Scheduled maintenance consists of regular inspections, adjustments to controller and irrigation heads, minor system repairs, and purchase of irrigation supplies. Unscheduled maintenance consists of major repairs and replacement of system components.

Trash Receptacles & Benches

Scheduled maintenance consists of purchase of trashcans and benches. Unscheduled maintenance consists of replacement of damaged trashcans.

Plant Replacement & Bed Enhancements

Unscheduled maintenance consists of tree, shrub and other plant material replacements as well as annual bed enhancements.

Miscellaneous Common Area Services

Unscheduled maintenance for other areas not listed in the above categories.

Soccer/Ball Field Maintenance

Scheduled maintenance consists of mowing, edging, blowing, applying pest and disease control chemicals to sod. Unscheduled maintenance consists of replacing damaged sod and adding new sod.

RECREATION CENTER

Pool Maintenance

Unscheduled maintenance consists of repairing damages and any unscheduled treatment of the pool.

Pool Cleaning

Scheduled maintenance consists of regular cleaning and treatments to pool chemical levels as follows: January thru May 3 time a week and June thru December 5 times a week. The District has contracted J&J Pool Company for this service.

Description	Annual Amount
Contract for \$480 monthly for 6 months (3 days per week)	\$2,880
Contract for \$800 monthly for 6 months (5 days per week)	\$4,800
Estimated 3% Inflationary Increase	\$230
Special Cleanings	\$590
Total	\$8,500

Pool Permits

Permit fees for required occupational and pool permits.

REMINGTON
Community Development District
Fiscal Year 2017

Recreation Center Cleaning

Scheduled maintenance consists of regular cleaning service provided by Builder Services, Inc.

Description	Weekly Amount	Annual Amount
Recreation Center Cleaning Services	\$250	\$13,000
Estimated 3% Inflationary Increase	\$8	\$390
Supplies for Recreation Center		\$1,440
Total		\$14,830

Recreation Center Repairs & Maintenance

Unscheduled maintenance consists of repairs and replacement of damaged areas.

Pest Control

This represents pest control of CDD facilities provided by Terminex. Additional costs added for inflationary increases.

Description	Monthly Amount	Annual Amount
Pest Control Services	\$54	\$652
Estimated 3% Inflationary Increase	\$2	\$20
Total		\$672

SECURITY

Recreation Center Access

This item includes maintenance for accessibility to the recreation center and the purchase of swipe access cards for the recreation center.

Security Guard

Security services throughout the Community facilities provided by Universal Protection Services.

Description	Annual Amount
Contract Cost of \$14.89 per hour for Guardhouses	\$126,544
Contract Cost of \$14.89 per hour for Recreation Center	\$45,564
Contract Cost of \$18.14 per hour for Roving Patrol	\$80,433
Estimated 3% Inflationary Increase	\$7,576
Additional Daytime Roving Patrol (8hrs/day for 2x per week)	\$15,092
Total	\$275,209

Gate Repairs (Front and Back Access)

Unscheduled maintenance consists of repairing damages.

REMINGTON
Community Development District
Fiscal Year 2017

Guard House Cleaning

Scheduled maintenance consists of regular cleaning services provided by Builder Services, Inc.

Description	Weekly Amount	Annual Amount
Guardhouses Cleaning Services	\$50	\$2,600
Estimated 3% Inflationary Increase	\$2	\$78
Supplies for Guardhouses		\$600
Total		\$3,278

Guard House Repairs & Maintenance

Unscheduled maintenance consists of repairs and replacement of damaged areas.

Gate Maintenance Agreement

Scheduled maintenance with ACT.

OTHER

Contingency

The current year contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

Field Management Services

Includes overhead costs associated with the services being provided under a management consulting contract with Governmental Management Services-Central Florida, LLC. This includes employees utilized in the field and office management of all District assets.

Transfer Out - Pavement Management/Capital Projects

Excess funds transferred to Pavement Management or Capital Projects for any roadway and/or capital outlay expenses.

**REMINGTON
COMMUNITY DEVELOPMENT DISTRICT**

**ADOPTED BUDGET
PAVEMENT MANAGEMENT**

Fiscal Year 2017

DESCRIPTION	ADOPTED BUDGET FY 2016	ACTUAL THRU 6/30/16	PROJECTED NEXT 3 MONTHS	TOTAL AS OF 9/30/16	ADOPTED BUDGET FY 2017
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REVENUES:

FUND BALANCE	\$ 499,825	\$ 507,888	\$ -	\$ 507,888	\$ 658,889
TRANSFER IN	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 150,000
INTEREST INCOME	\$ 100	\$ 701	\$ 299	\$ 1,000	\$ 500
TOTAL REVENUES	\$ 649,925	\$ 658,590	\$ 299	\$ 658,889	\$ 809,389

EXPENSES:

CAPITAL OUTLAY - ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY - CONTINGENCY	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY - ROADWAY IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

EXCESS REVENUES(EXPENDITURES)	\$ 649,925	\$ 658,590	\$ 299	\$ 658,889	\$ 809,389
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**REMINGTON
COMMUNITY DEVELOPMENT DISTRICT**

**ADOPTED BUDGET
CAPITAL PROJECTS
Fiscal Year 2017**

DESCRIPTION	ADOPTED BUDGET FY 2016	ACTUAL THRU 6/30/16	PROJECTED NEXT 3 MONTHS	TOTAL AS OF 9/30/16	ADOPTED BUDGET FY 2017
REVENUES:					
FUND BALANCE	\$ 433,520	\$ 438,493	\$ -	\$ 438,493	\$ 451,028
TRANSFER IN	\$ 203,237	\$ 203,237	\$ -	\$ 203,237	\$ 80,394
INTEREST INCOME	\$ 100	\$ 162	\$ 38	\$ 200	\$ 100
TOTAL REVENUES	\$ 636,857	\$ 641,892	\$ 38	\$ 641,930	\$ 531,522
EXPENSES:					
CAPITAL OUTLAY - COMMON AREA IMPROVEMENTS	\$ -	\$ 18,790	\$ -	\$ 18,790	\$ -
CAPITAL OUTLAY - CONTINGENCY	\$ 10,000	\$ 5,275	\$ -	\$ 5,275	\$ 10,000
CAPITAL OUTLAY - FITNESS EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ 10,000
CAPITAL OUTLAY - GATE IMPROVEMENTS	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ -
CAPITAL OUTLAY - GUARDHOUSE IMPROVEMENTS	\$ -	\$ 5,591	\$ -	\$ 5,591	\$ -
CAPITAL OUTLAY - IRRIGATION IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ 17,000
CAPITAL OUTLAY - PAINTING	\$ 11,500	\$ 6,246	\$ -	\$ 6,246	\$ 20,000
CAPITAL OUTLAY - ROAD IMPROVEMENTS	\$ -	\$ -	\$ 80,000	\$ 80,000	\$ -
TOTAL EXPENSES	\$ 21,500	\$ 35,902	\$ 155,000	\$ 190,902	\$ 57,000
EXCESS REVENUES(EXPENDITURES)	\$ 615,357	\$ 605,990	\$ (154,962)	\$ 451,028	\$ 474,522

**REMINGTON
COMMUNITY DEVELOPMENT DISTRICT**

**ADOPTED BUDGET
DEBT SERVICE FUND - SERIES 2008-2
Fiscal Year 2017**

DESCRIPTION	ADOPTED BUDGET FY 2016	ACTUAL THRU 6/30/16	PROJECTED NEXT 3 MONTHS	TOTAL AS OF 9/30/16	ADOPTED BUDGET FY 2017
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REVENUES:

FUND BALANCE	\$ 214,269	\$ 221,451	\$ -	\$ 221,451	\$ 212,600
SPECIAL ASSESSMENTS	\$ 571,509	\$ 574,448	\$ -	\$ 574,448	\$ 571,509
INTEREST INCOME	\$ 100	\$ 786	\$ 114	\$ 900	\$ 100

TOTAL REVENUES	\$ 785,878	\$ 796,686	\$ 114	\$ 796,800	\$ 784,209
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EXPENSES:

INTEREST - 11/1	\$ 42,100	\$ 42,100	\$ -	\$ 42,100	\$ 32,200
PRINCIPAL - 5/1	\$ 495,000	\$ 495,000	\$ -	\$ 495,000	\$ 515,000
INTEREST - 5/1	\$ 42,100	\$ 42,100	\$ -	\$ 42,100	\$ 32,200
SPECIAL ICALL - 5/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -

TOTAL EXPENSES	\$ 579,200	\$ 584,200	\$ -	\$ 584,200	\$ 579,400
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EXCESS REVENUES(EXPENDITURES)	\$ 206,678	\$ 212,486	\$ 114	\$ 212,600	\$ 204,809
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November 1, 2017 \$21,900

REMINGTON
Community Development District
Series 2008-2 Special Assessment Bonds
Debt Service Schedule

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/16	\$2,105,000.00	4.00%	\$495,000.00	\$42,100.00	
11/1/16	\$1,610,000.00	4.00%	\$0.00	\$32,200.00	\$569,300.00
5/1/17	\$1,610,000.00	4.00%	\$515,000.00	\$32,200.00	
11/1/17	\$1,095,000.00	4.00%	\$0.00	\$21,900.00	\$569,100.00
5/1/18	\$1,095,000.00	4.00%	\$535,000.00	\$21,900.00	
11/1/18	\$560,000.00	4.00%	\$0.00	\$11,200.00	\$568,100.00
5/1/19	\$560,000.00	4.00%	\$555,000.00	\$11,200.00	\$566,200.00
TOTAL			\$2,100,000.00	\$172,700.00	\$2,272,700.00